

Prepared by and return to:
N. MS Title & Escrow, LLC
Hugh H. Armistead, Attorney
P.O. Box 609
Olive Branch, MS 38654
(601) 895-4844

STATE MS. - DESOTO CO.

FILED

APR 9 2 14 PM '97 *mc*BK 314 PG 569
W.E. DAVIS CH. CLK.**ARTHUR LEWIS FOSTER, ET UX,****GRANTORS****TO****WARRANTY DEED****KP DEVELOPMENT CORPORATION,
A MISSISSIPPI CORPORATION,****GRANTEE**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, **ARTHUR LEWIS FOSTER and wife, JANICE FOSTER**, do hereby sell, convey and warrant unto **KP DEVELOPMENT CORPORATION, a Mississippi corporation**, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

A 11.81 acre tract in part of the Northwest Quarter of Section 26, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, and more particularly described as follows:

Beginning at the Southwest corner of the Northwest Quarter of the Northwest Quarter of Section 26, Township 1 South, Range 6 West; thence North 0 degrees 23 minutes 05 seconds East 606.48 feet along the centerline of Alexander Road to a point; thence South 89 degrees 02 minutes 45 seconds East 267.12 feet along the South line of an existing lot to a corner of said lot; thence North 3 degrees 28 minutes 40 seconds East 258.09 feet along an existing fence line to a point; thence South 88 degrees 10 minutes 54 seconds East 205.08 feet to a existing lot corner; thence South 89 degrees 00 minutes 06 seconds East 180.07 feet along an existing fence line to a point; thence South 1 degree 19 minutes 20 seconds East 423.77 feet along an existing fence to a corner point; thence South 0 degrees 49 minutes 47 seconds East 437.84 feet to the Southeast corner of the Brown tract; thence North 89 degrees 02 minutes 45 seconds West 688.05 feet along the South line of the Brown tract to the point of beginning and containing 11.81 acres, including 0.56 acres in the right of way of Alexander Road, leaving a **net acreage of 11.25 acres, more or less**. According to survey of J.F. Lauderdale, LS#2214 dated January 13, 1996. All bearings are magnetic.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch and DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; and to any prior reservation or conveyance, together with the release of damages of, minerals of every kind and character, including, but not limited to, oil, gas, sand, and gravel in, on, and under subject property.

Taxes for the year 1997 are to be prorated, and possession is to take place upon delivery of this deed.

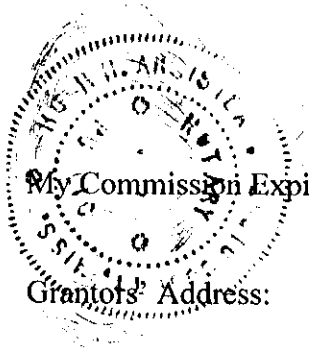
WITNESS OUR SIGNATURES, this the 1st day of April, 1997.

Arthur Lewis Foster
ARTHUR LEWIS FOSTER

Janice Foster
JANICE FOSTER

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 1st day of April, 1997, within my jurisdiction, the within named ARTHUR LEWIS FOSTER and wife, JANICE FOSTER, who acknowledged that they executed the above and foregoing Warranty Deed.



[Signature]
NOTARY PUBLIC

My Commission Expires: 8/23/99

Grantors' Address: 10185 DeSoto Road, Olive Branch, MS 38654
Home # (601) 895-4858; Work # (601) 895-4858

Grantee's Address: P.O. Box 296, Olive Branch, MS 38654
Home # (901) 755-0196; Work # (901) 335-2814